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Assessor slashes \$1 billion from new property tax roll

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The El Dorado County Assessor's Office has closed the 2008 property tax roll after lowering about 10,000 property values by a total of nearly \$1 billion.

The 2008 roll totals slightly more than \$28 billion in assessed value, a 3.85 percent increase over the 2007 value of \$26.97 billion, assessor Tim Holcomb said in a news release. The total number of parcels increased from 127,000 to 130,000.

A 1978 constitutional amendment, Proposition 8, requires the assessor to recognize a temporary loss in value. Earlier this year, the assessor decided to review the 19,000 properties that were sold or had construction activity since 2004. Holcomb said in the release that those properties and possibly others would be reviewed again at the beginning of 2009.

Property owners who have questions or wish to request a review of their assessed values may call the Assessor's Office at (530) 621-5719 in Placerville, or (530) 573-3422 in South Lake Tahoe.

– Cathy Locke

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